

HUBERT BIRD



ROBERT BIRD



RICHARD BIRD





SAFETY

PEOPLE

PROJECTS

PROFITS



2011





build grow together BIRD





2011























PEOPLE PROJECTS PROFITS



Gilles Royer



Charles Caza



Arthur Krehut



Brian Lemessurier



Ian Boyd



Leonard Knox



Richard Ellis-Smith



Ken McClure



















PEOPLE PROJECTS PROFITS

















The knowledge I gained and tools that the Academy provided me has given me so much confidence.

- Tannis Proulx













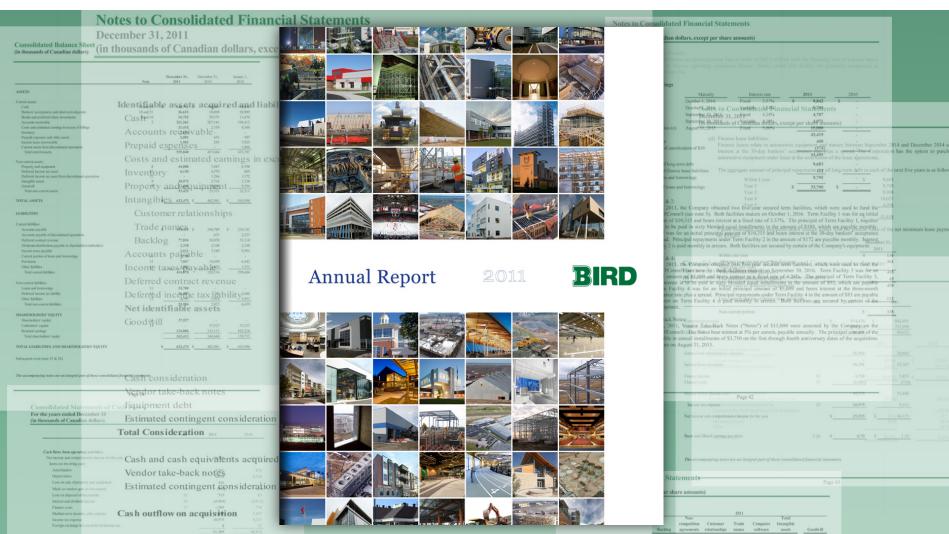






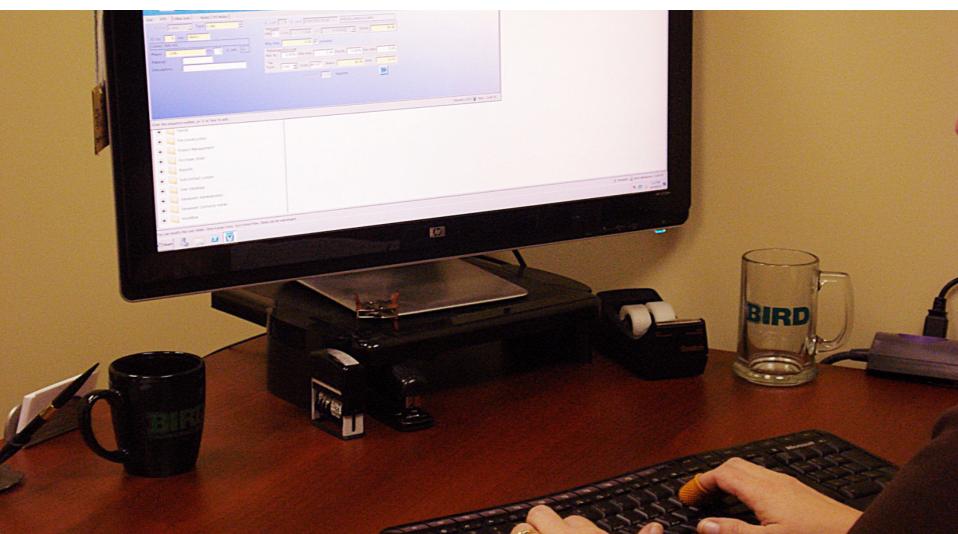






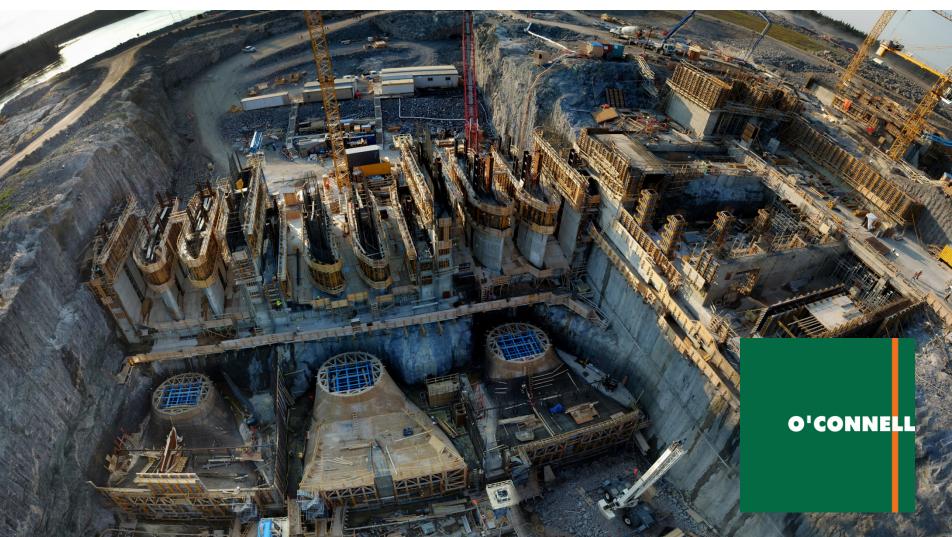
















- Bird to acquire all outstanding shares of
 H.J. O'Connell, Limited (HJO) & subsidiaries
- > Transaction value of \$77.5M plus \$1.0M in costs for a total of \$78.5M, subject to closing adjustments
- Earn-out payments possible for 5 years above certain earnings thresholds
- Financed by way of \$33.5M working capital, \$30.0M equipment financing and \$15.0M of vendor take back financing
- No need for capital market financing to support transaction
- Transaction is expected to be accretive to Bird shareholders on EPS basis

























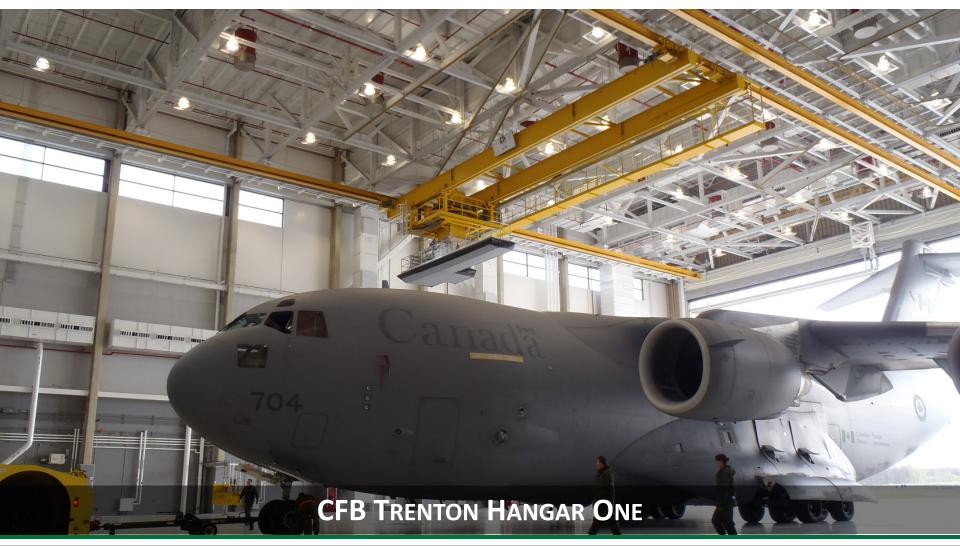






SAFETY PEOPLE PROJECTS

PROFITS

























	TWELVE MONTHS 2011	TWELVE MONTHS 2010
Revenue ¹	\$974.5 million	\$ 842.0 million
Income Before Tax	\$40.6 million	\$ 55.5 million
Net Income	\$29.6 million	\$ 46.2 million
Earnings per Share	\$0.70	\$ 1.10
New Awards	\$823.7 million	\$ 1,165.3 million
Backlog (w/o CM)	\$1,235.6 million	\$1,229.6 million
Adjusted Net Income	\$32.1 million	\$ 46.6 million
Adjusted Earnings per Share	\$0.76	\$1.10

(1) Excludes investment and other income & w/o discontinued operations





MARKET SECTORS

