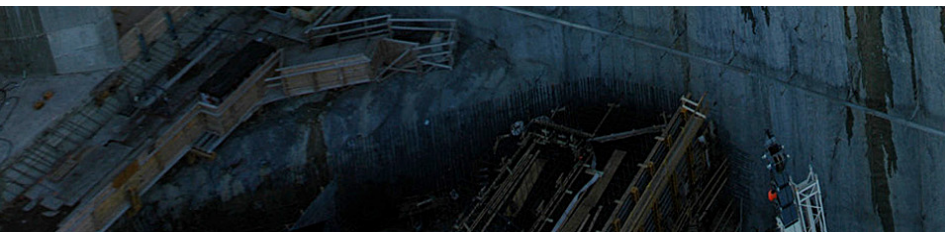
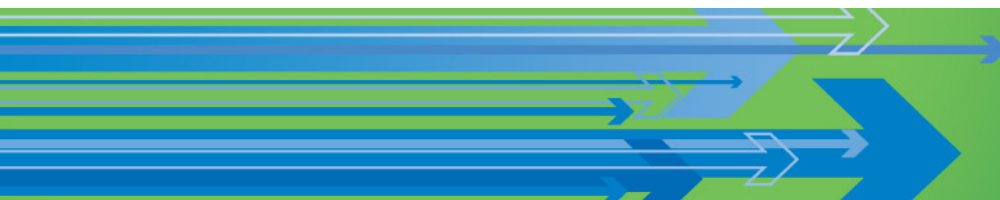


moving forward...together.



Disclaimer

This presentation contains forward-looking statements that are based on current expectations, and are subject to a number of uncertainties and risks, and actual results may differ materially. These uncertainties and risks include, but are not limited to: industry cyclical; competition; acquisition and expansion risk; capital and liquidity risk; reduction in demand for products; information management; credit risk; relationships with suppliers; lack of long-term agreements; expiration of rights under license and distribution agreements; availability and price volatility of raw materials; product liability; intellectual property; reliance on key personnel; labour markets' environmental; collective bargaining; currency fluctuations; interest rates; uninsured and underinsured losses; operating hazards; risk of future legal proceedings; securities laws compliance and corporate governance standards; geographical risk; seasonality and adverse weather; geopolitical; and risks associated to the structure of the Company. Further information about these and other risks and uncertainties can be found in the disclosure documents filed by Bird Construction Inc. with the securities regulatory authorities, available at www.sedar.com.



TRANSACTION SUMMARY

- › Bird to acquire all outstanding shares of H.J. O'Connell, Limited (HJO) & subsidiaries
- › Transaction value of \$77.5M plus \$1.0M in costs for a total of \$78.5M, subject to closing adjustments
- › Earn-out payments possible for 5 years above certain earnings thresholds
- › Financed by way of \$33.5M working capital, \$30.0M equipment financing and \$15.0M of vendor take back financing
- › No need for capital market financing to support transaction
- › Transaction is expected to be accretive to Bird shareholders on EPS basis



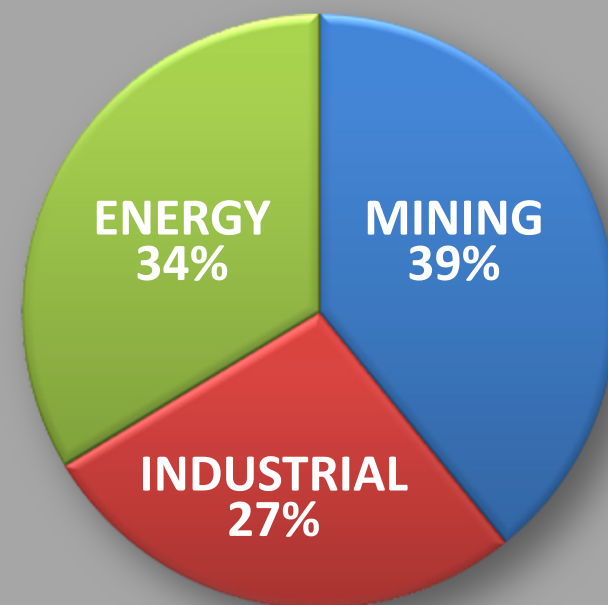
- › Bird's strong balance sheet will have sufficient working capital available post transaction to fund ongoing operations and has full support of surety
- › Key conditions will be the requirement for regulatory approvals and other closing conditions typical for a transaction of this nature
- › Key members of HJO senior management signed to long term employment agreements
- › Anticipated closing on or before August 31, 2011



H.J. O'CONNELL, LIMITED DESCRIPTION

- › Founded in 1931
- › H.J. O'Connell, Limited operates in the heavy construction, civil construction & contract surface mining sectors
- › Expertise in remote and northern geographic operations
- › Corporate head office in Montreal
- › Geographic operations in Newfoundland & Labrador, Northern Quebec & Manitoba
- › Over 600 employees comprised of approximately 200 staff and 400 craft trades
- › Over 400 pieces of heavy equipment for construction and mining operations valued at approximately \$30M

H.J. O'CONNELL
MARKET SECTORS
Three Year Average



H.J. O'CONNELL, LIMITED DESCRIPTION *continued*

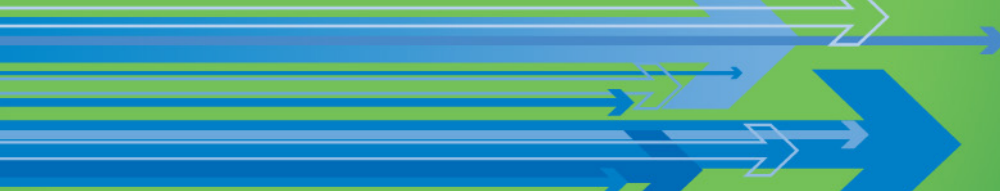
- › Client base includes- Manitoba Hydro, Iron Ore Company of Canada, ArcelorMittal, Cliffs Resources, Vale Inco
- › Sample projects include: Wuskwatim Dam, Thompson MB; Long Harbour Processing Facility, St. Johns, NF; Surface Mining, Wabush/Labrador City/Fermont, NF & PQ
- › Revenues for fiscal year end at May 31, 2011 of ~ \$187M
- › 75% of work is self performed with proven processes, systems and people to produce best of class service/product
- › HJO often sought out by firms such as Kiewit as a JV partner given their strength in their core markets



WUSKWATIM DAM, THOMPSON MANITOBA



BIRD



BIRD

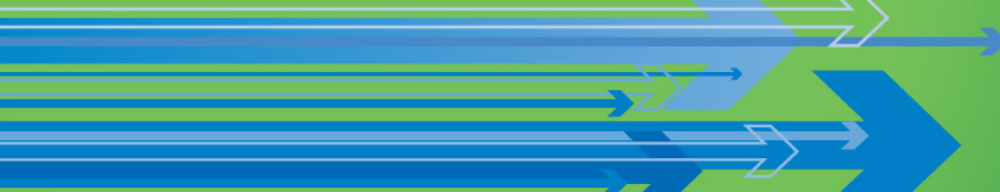


BIRD

LONG HARBOUR, ST. JOHNS NF



BIRD



BIRD

SURFACE MINING, MT. WRIGHT, QB



BIRD

SURFACE MINING, FIRE LAKE, QB



THE RATIONALE FOR THE TRANSACTION

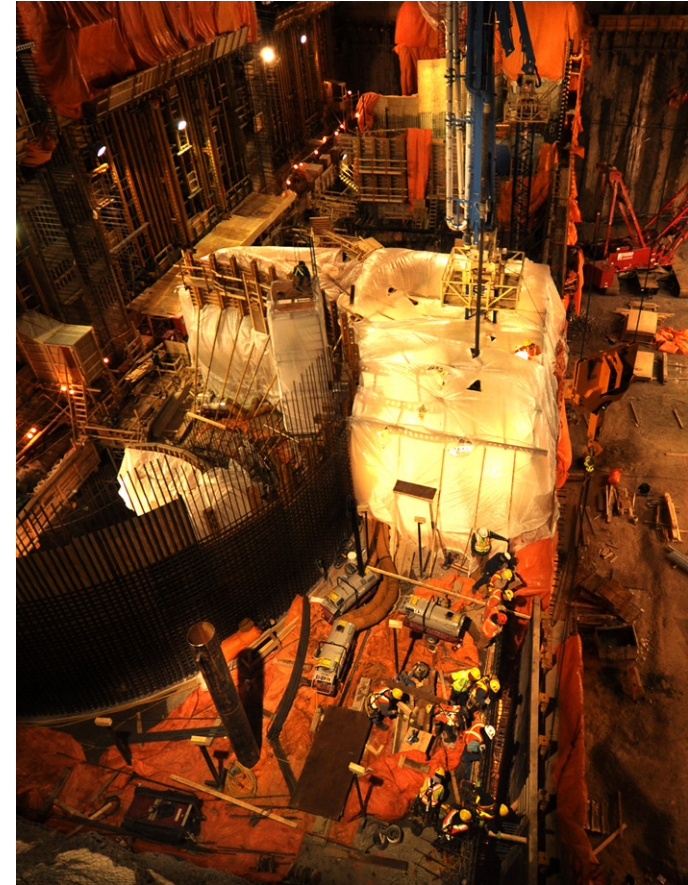
- › Prime rationale is DIVERSIFICATION & GROWTH
- › Instant access for Bird through its new HJO division to the heavy civil & mining markets rather than to attempt access through slow organic growth which is beneficial due to the nature of the work and expertise required to execute
 - › Heavy civil is an important market to be in to take advantage of strengths of Canadian economy
 - › Opportunities over the next decade (mining/commodities, hydro power, water/wastewater, offshore oil etc)–are all areas HJO does or can excel in



- › Focused on opportunities in central & eastern Canada because it's not yet in as much demand by competition (others are focused on oil sands where Bird already has a presence)
- › HJO was targeted by Bird as we see them as a good fit with Bird, best in class in their focus areas and a company with excellent growth potential
- › HJO has proven track record and very strong reputation in the sectors in which they operate
- › HJO culture and operating style closely aligns with Bird's philosophy



- › Bird and HJO scopes of business complement each other
 - › Opportunities for Bird to use their building expertise on HJO projects and with HJO clients
 - › Opportunities for HJO to apply their expertise in earth moving on Bird projects and with Bird clients
 - › Geographic expansion of both companies with the complementary services being offered to clients
- › Potential for exciting revenue synergies for each group by offering their expertise to grow the product line of the other group



- › This is NOT about cost synergies...no reductions in either company staff or overhead costs
- › No geographic market sector overlap
- › Diversification of revenues for Bird into another sector of the construction industry
- › Resource & power industry is poised for growth
- › Quebec's Plan North & Manitoba's power sale to Minnesota are programs within HJO scope
- › Governments are pursuing green energy such as hydro which is a strength of HJO
- › Potential to capitalize on HJO expertise in the PPP market for hydro work
- › HJO growth supported by Bird's financial strength



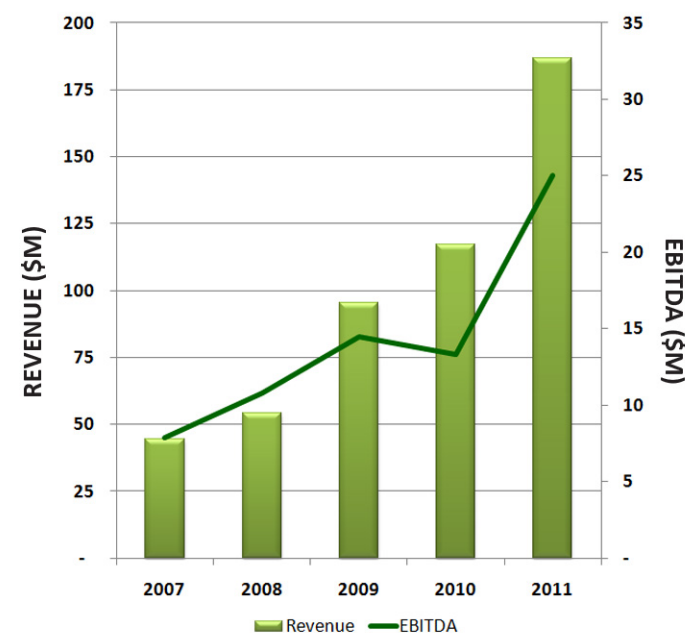
PRO FORMA FINANCIALS

(C\$ millions)	BIRD (TTM Mar 31, 2011)	H.J. O'CONNELL (Y/E May 31, 2011)	PRO FORMA NEW BIRD
Construction Revenue	831.6	186.7	1,018.6
EBITDA	48.1	25.0	73.1
EBITDA Margin	5.78%	13.40%	7.18%
Net Income	31.9	13.8	41.7*
Net Income Margin	3.83%	7.39%	4.09%
Net Income per Share	\$0.76	N/A	\$0.99
Working Capital	135.7	14.0	120.2
Backlog	1,071.4	170.0	1,241.4

*Excluding year 1 intangible asset amortization of \$8.3M. Includes \$2.0M of interest costs.

*Bird will be introducing a non-GAAP measure to adjust for intangible amortization.

H.J. O'CONNELL 5 YEAR GROWTH



BIRD

OPERATIONAL STRATEGY FOR HJO MOVING FORWARD

- › Theme is “BUSINESS AS USUAL”
- › HJO will continue to operate as is, as a subsidiary of Bird
- › HJO name will remain in its traditional operating markets to take advantage of its strong brand
- › Senior executive management have signed employment contracts to remain with Bird for 5 years
- › HJO president Brian LeMessurier will be part of Bird’s strategic planning executive
- › Other executive management have agreed to stay to ensure a strong future

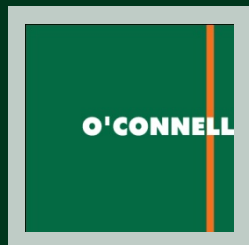


- › Senior management have agreed to terms to support the ongoing growth of HJO
- › Reporting structure within HJO subsidiary will remain as is
- › Bird's access to capital as a public company will provide foundation for HJO's continued growth and execution of larger projects
- › Minimal integration required...majority will take place behind the scenes in accounting & administrative related activities
- › Required compensation & benefit programs in place for HJO staff
- › Bonding, insurance and cash administration will be managed through Bird's programs



- › No geographic market sector or scope overlap
- › Potential for revenue synergies
- › Opportunity to capitalize on growing resource sector to the benefit of both organizations
- › Instant access to heavy civil and surface mining markets
- › Similar cultures
- › HJO's strong management team & brand to remain intact
- › No impact to Bird's traditional operations
- › Business as usual for both organizations
- › Financially compelling transaction that is accretive to shareholders





BIRD CONSTRUCTION COMPANY
416-620-7122
www.bird.ca

Tim Talbott, President & CEO

